



TATA CAPITAL FINANCIAL SERVICES LIMITED

Public Issue Of Secured Redeemable NCDs & Unsecured Subordinated Redeemable NCDs

PUBLIC ISSUE BY TATA CAPITAL FINANCIAL SERVICES LIMITED ("COMPANY" OR THE "ISSUER") OF SECURED, REDEEMABLE, NON-CONVERTIBLE DEBENTURES OF VALUE OF ₹ 1,000 EACH ("SECURED NCDs") UP TO ₹ 299,790 LAKH AND UNSECURED, SUBORDINATED, REDEEMABLE, NON-CONVERTIBLE DEBENTURES OF VALUE OF ₹ 1,000 EACH ("UNSECURED NCDs") UP TO ₹ 112,810 LAKH, AGGREGATING UP TO ₹ 412,600 LAKH ("TRANCHE II ISSUE"). THE BASE ISSUE SIZE OF TRANCHE II ISSUE IS ₹ 50,000 LAKH WITH AN OPTION TO RETAIN OVERSUBSCRIPTION UPTO ₹ 362,600 LAKH, AGGREGATING UPTO ₹ 412,600 LAKH ("RESIDUAL SHELF LIMIT").

Issue Brief on the basis of Tranche II Prospectus filed with Stock Exchanges.

Issuer	Tata Capital Financial Services Limited
Nature of the instrument	Secured Redeemable Non-Convertible Debentures and Unsecured Subordinated Redeemable Non-Convertible Debentures eligible for inclusion as Tier II capital
Mode of the issue	Public issue
Tranche II Issue Issue Open / Close Date	Opens on : August 13, 2019, Closes on: August 23, 2019
Lead Managers	Edelweiss Financial Services Limited and Others
Debenture Trustee	Vistra ITCL (India) Limited
Depositories	NSDL and CDSL
Registrar to the Issue/ Registrar	Karvy Fintech Private Limited (formerly KCPL Advisory Services Private Ltd.)
Issue Size	Public issue by the Issuer of Secured NCDs up to Rs. 299,790 lakh and Unsecured NCDs up to Rs. 112,810 lakh, aggregating up to Rs. 412,600 lakh.

Series	I	II	III
Frequency of Interest Payment	Annual	Annual	Annual
Tenor	3 years	5 years	8 years
Coupon (% per annum) for NCD Holders in Category I & II	8.35%	8.40%	8.55%
Coupon (% per annum) for NCD Holders in Category III & IV	8.45%	8.50%	8.65%
Effective Yield (% per annum) for NCD Holders in Category I & II	8.34%	8.39%	8.54%
Effective Yield (% per annum) for NCD Holders in Category III & IV	8.44%	8.49%	8.64%
Redemption Amount (Rs. / NCD)	Rs. 1,000	Rs. 1,000	Rs. 1,000
Nature of indebtedness	Secured	Secured	Secured

Company would allot the Option I NCDs, as specified in this Tranche II Prospectus to all valid Applications, wherein the Applicant has indicated their choice of the relevant Option of NCDs

Issue Price (in ₹)

₹ 1,000 per NCD

Face value

₹ 1,000 per NCD

Minimum Application size and