

L&T Finance Limited - Tranche I

Issue Open Details	Issue Starts - December 16 , 2019 Issue Closes -December 30 , 2019
Sector	NBFC
Offer Size	Public Issue of Secured Redeemable Non-Convertible Debentures of Face Value of ₹1000 each ("Secured NCDs") an amount of ₹500 Crores ("Base Issue Size") with an option to retain oversubscription up to ₹1000 crs aggregating upto 1,50,00,000 Secured NCDs amounting to ₹1500 Crores ("Tranch I Issue Limit") ("Tranche I Issue") , which is within the Shelf Limit of ₹5000 Crores .
Face Value	₹ 1000 per NCD
Minimum Application Size and in multiples of NCD thereafter	₹10,000 (10 NCDs) collectively across all Series and in multiples of ₹1,000 (1 NCD) thereafter
Nature of Instrument	Secured Redeemable Non Convertible Debentures
Issuance mode of the Instrument	In dematerialised form only.
Allotment	First come First Serve Basis
Allocation Ratio	Institutional Investors: 10%,Non Institutional Investors : 10%, HNI Investors : 35% and Retail Individual Investors : 45% of the overall Issue Size